



Kunsill Lokali Il-Fgura

Rapport Annwali Amministrattiv

2010

Il-Werrej

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1.0 L-Introduzzjoni tas-Sindku

Il-Kunsill Lokali Il-Fgura huwa determinat li jkompli jahdem biex jilhaq l-aspettattivi tar-residenti tal-Fgura. Il-Kunsill se jagħmel minn kollox biex jibqa' joffri servizz effettiv lill-Kommunita', u jiffoka fuq kif jista' joffri servizzi ohra.

Wahda mill-izvantaggi li l-Kunsill għandu biex ikun jista' jopera hija dik li l-Ufficcju Amministrattiv huwa inadegwat. Dan ixxekk l-operat tal-Kunsill u johloq problemi ta' accessibilita' kemm lil dawk bi bzonnijiet speċjali u anke lill-anzjani. Għalkemm hija fix-xewqa tagħna li noffru iktar servizzi, l-ufficcju amministrattiv prezenti ma jagħtix lok biex dan ikun jista' jsir.

Il-Kunsill qed jippjana li jibni Ufficcju Amministrattiv għewwa Triq Hompesch, fuq art li tkopri 500 metru kwadru. Dan l-ufficcju amministrattiv għdid se jagħti lill-istaff tal-Kunsill iktar kumdità u spazju minn fejn joperaw, filwaqt li jipprova li jfacilita' li jingħataw iktar servizzi lill-kommunita'. Attivitajiet ta' natura soċjali u kulturali jkunu jistgħu jittellgħu f'dan ic-Centru Civiku. B'hekk il-Kunsill ikollu ufficcju amministrattiv li jservi ta' *one-stop shop*.

Għalkemm il-Kunsill se jkun qed jonfoq spejjeż kbar fuq proġett wiehed, li huwa appunto l-Ufficcju Amministrattiv il-għdid, can mhux se jzomm lill-Kunsill milli jinvesti f'zoni pubbliċi, kostruzzjoni ta' toroq u pavimentar, attivitajiet sportivi, proġetti ambjentali u servizzi edukattivi u soċjali. Se tingħata attenzjoni partikolari lill-Gnien Patri Redent Gauci, **peress** li din hija zona importanti għar-rikreazzjoni tat-tfal. Se nkomplu naghmlu l-almu tagħna sabiex nattiraw fondi mill-Unjoni Ewropeja u fondi mill-Fond għall-Iżvilupp Urban.



Byron Camilleri
Sindku

2.0 Il-Kunsill**2.1 Il-Kunsill**

Il-Kunsill Lokali tal-Fgura, rahal b'popolazzjoni ta' madwar 13,000 huwa magħmul minn disa' kunsillieri eletti. L-Amministrazzjoni tal-Kunsill, bir-responsabbiltajiet kollha skont l-Att XV ta' l-1993 dwar il-Kunsilli Lokali, kienet immexxija minn Segretarju Ezekuttiv, u wara minn Deputat Segretarju, bl-assistenza ta' tliet impjegati skrivani fix-xogħol tal-Ufficcju.

Biex jgħinu fil-hidma tiegħu, il-Kunsill jahtar Kumitati/Sotto Kumitati, bil-ghan li jipproponu, jiddiskutu, u jassistu lill-Kunsill fit-tnejn tal-pjanijiet tiegħu sabiex ikunu mwettqa dawk ir-responsabbiltajiet fdati lill-Kunsill, bħala Gvern Lokali. Il-Kumitat tal-Finanzi, u s-Sotto Kumitati għall-Immaniggjar u s-Senjalazzjoni tat-traffiku flimkien ma' dak tal-Ufficcji Amministrattivi, jitleqqgħu perjodikament għal dan l-iskop.

F'din is-sena il-Kunsill Lokali kellu bidla fil-kariga ta' Sindku. Wara li Chev. Darren Marmara' KLJ irrezenza mill-kariga f'Lulju, is-Sur Byron Camilleri gie mahtur Sindku tal-lokalita' f'Awwissu 2010.

2.2 Partecipazzjoni fil-laqgħat tal-Kunsill.

Bejn l-1 ta' Jannar 2010 u l-31 ta' Dicembru 2010 inzammu wiehed u tletin (31) laqgħa. L-attendenza kienet hekk:

	KUNSILLIERI	Laqgħat	Prezenti	Skuzat/a	Assenti	%
1	Is-Sindku Byron Camilleri	31	22	8	1	70%
2	Il-Vici Sindku Anthony DeGiovanni	31	21	8	2	67%
3	Il-Kunsillier Charles Bonello	31	20	10	1	64%
4	Il-Kunsillier Saviour Camilleri	31	24	7	0	77%
5	Il-Kunsilliera Rita Cutajar	31	22	8	1	70%
6	Il-Kunsillier Pierre Dalli	31	23	8	0	74%
7	Il-Kunsillier Alfred Debono	31	25	4	2	80%
8	Il-Kunsillier Mark Lombardo	31	28	3	0	90%
9	Il-Kunsillier Darren Marmara'	31	27	1	3	87%

3.0 Il-Finanzi u l-Hidma tal-Kunsill**3.1 Il-Finanzi tal-Kunsill**

(Kull figura msemmija f'din is-sezzjoni tirreferi għall-munita Ewro senjalata bis-simbolu '€')

ID-DHUL

L-allokkazzjoni annwali għas-sena 2010 kienet ta':	504,888
Dhul Supplimentari:	8,959
Urban Improvement Funds:	27,487
Delegazzjoni ta' responsabbiltajiet:	330
Total	541,664

Dhul minn Bye-Laws

Permessi relatati ma' kostruzzjoni	6,872
Permessi ohra	231
Korsis edukattivi	0
Kjosks	3,629
Total	10,732

Dhul mis-Sistema ta' Infurzar Legali

Ksur ta' Bye-Laws u Kontravvenzjonijiet	104,806
Sentenced Cases – Accrued income	20,466
Total	125,272

Dhul minn Investimenti

Interessi minn Stocks tal-Gvern	1,171
Interessi Bankarji	13,182
Total	14,353

Dhul Generali

Ftehim mall-W.S.C	48,644
Attivitajiet Kulturali u Servizzi Kommunitarji	72
Joint Committee – Seduti fit-Tribunal	3,649
Rifuzzjoni tal-ispejjez – Fgura Joint Committee	1,816
General Income	55
Tariffi tal-midja	800
Tariffi mid-dokumenti tat-tenders	2,195
Rimborzi Ohra	561
Skont	192
Total	57,984

Id-Dhul Totali għas-sena 2010 kien ta': €750,005

Il-Finanzi u l-Fidma tal-Kunsill (ikompli)**L-INFIQ****Is-Salarji**

Onorarja tas-Sindku (allowances inkluzi)	14,111
Allowance Kunsillieri	8,032
Segretarju Ezekuttiv (allowances inkluzi)	23,660
Salarji tal-impjegati	49,063
Kontribuzzjonijiet – Sigurta' Socjali	5,425
Total	100,291

Manutenzjoni u Xoghlijiet

Toroq u Bankini	17,882
Propjeta' Pubblika	60
Sinjali tat-triq	750
Manutenzjoni ta' taghmir	31
Sinjali tat-triq	5,776
Total	24,499

Servizzi kuntrattwali

Gbir ta' skart	54,368
Gbir ta' skart (jinkludi <i>bins on wheels</i>)	68,683
Gbir ta' skart goff (jinkludi skips miftuha)	9,228
Bring-in-sites	3,494
Knis ta' toroq	27,708
Contract Management Fees	4,563
Tindif u manutenzjoni ta' gonna	18,855
Dwal tat-triq	9,674
Sistema ta' infurzar tal-ligi	77,171
Total	273,744

Amministrazzjoni u Spejjez ohra

Utilitajiet	16,244
Materjal ghat-tindif	192
Uniformijiet	0
Ghamara u Taghmir għall-Ufficcju	2,591
Manutenzjoni tal-vettura	243
Tiswijiet ohra	1,386
Manutenzjoni tal-propjeta' tal-Kunsill	(990)
Kiri	7,335
Partecipazzjoni f'Laqgħat Nazzjonali	1,172
Organizzazzjoni Ewropeja	200
Stampar	2,756
Stationery	5,101
Posta	2,353
Kotba tal-Librerija	1,348
Servizzi ohra tal-ufficcju	1,273

Il-Finanzi u l-Hidma tal-Kunsill (ikompli)

Trasport	2,436
Rifuzjoni tad-depoziti tal-Kjosks	2,916
Reklamar	1,132
Assikurazzjoni	3,831
Tariffi Bankarji	212
Tindif tal-Ufficcji	2,088
Servizzi mil-Librara	3,300
Servizzi Professjonali	2,374
Servizzi t'Inginiera	2,349
Servizzi Legali	310
Servizzi Medici	178
Servizzi ta' Accountant	9,227
Servizzi Religjużi	50
Servizzi ohra t'appogg	721
Attivitajiet Soċjali	7,221
Total	79,549

Spejjeż u dhul finanzjarju

Spejjeż finanzjarji	150
Total	150

Dhul u Spejjeż ohra

Debiti kkancellati	55,312
Provizjoni ghal debitu dubjuż – Sistema ta' Infurzar Lokali	(11,332)
Provizjoni ghal debitu dubjuż – Korporazzjoni ghas-servizzi tal-Ilma	(99,259)
Total	(55,279)

L-Infiq totali ghas-sena 2010 kien ta': **€422,954**

Il-Finanzi u l-Fidma tal-Kunsill (ikompli)

	Percentwali Total 2010 %	SENA 2010 €	Zieda jew Tnaqqis Fuq is-sena ta' qabel €	Percentwal Total 2009 %	SENA 2009 01.04-31.12 €
Dhul					
Mill-Gvern	67.32	504,888	181,961	67.93	322,927
Dhul Supplimentari	1.19	8,959	-9,634	3.91	18,593
Urban Improvement Funds	3.66	27,487	23,972	0.74	3,515
Delegazzjoni ta' Responsabbiltajiet	0.04	330	-136	0.10	466
Minn Bye Laws	1.43	10,732	2,415	1.75	8,317
Mis-sistema ta' infurzar legali	16.70	125,272	19,874	22.17	105,398
Minn investimenti	1.91	14,353	11,515	0.60	2,838
Generali	7.73	57,984	44,629	2.81	13,355
Total	100%	750,005	274,596	100%	475,409
Infiq					
Is-Salarji	20.49	100,291	44,708	11.92	55,583
Manutenzjoni u Xoghlijiet	5.00	24,499	19,266	1.12	5,233
Servizzi Kuntrattwali	55.92	273,744	95,547	38.20	178,197
Amministrazzjoni u Spejjez ohra	29.85	146,153	18,289	21.21	98,947
Spejjez u Dhul finanzjarju	0.03	150	48	0.02	102
Dhul u Spejjez ohra	-11.29	-55,279	183,685	27.53	128,406
Total	100%	489,558	-5,827	100%	466,468

Is-sena finanzjarja 2010 kienet tkopri s-sena kalendarja, filwaqt li c-cifri tas-sena 2009 jkopru l-perjodu l-1 ta' April sal-31 ta' Diċembru. Meta wiehed iqabbel il-figuri jirrealizza li kien hemm dhul izjed ta' €23,972 mill-Urban Improvement Fund (UIF). Id-dhul mill-Local Enforcement System (LES) zdieb b'€19,874 meta mqabbel mall-perjodu tas-sena ta' qabel. Id-dhul generali hekk kif spjegat f'pagna 3 zdieb b'€44,629 kawza ta' dhul mill-Korporazzjoni ghas-Servizzi tal-Ilma (WSC), li ma kienx ezistenti fil-perjodu tas-sena ta' qabel.

Id-dhul totali meta mqabbel b'mod proporzjonali mall-perjodu tas-sena ta' qabel zdieb minhabba zidiet fl-allokazzjoni tal-Gvern, l-UIF, l-LES, z-zieda fid-dhul minn investimenti u dhul konsiderevoli minn ftehim li sar mall-WSC.

Jekk wiehed janalizza l-infiq jinnota zieda proporzjonali ta' 35% fl-infiq li jirrigwardja s-salarji. Dan kien dovut għall-fatt li giet introdotta l-allowance għall-kunsillieri u anke għal promozzjoni minn Skala 13 għal 11 ta' wahda mill-impjegati. L-infiq li jirrigwardja Manutenzjoni u Xoghlijiet, u Servizzi Kuntrattwali zdieb b'mod konsiderevoli. Kienu l-provisions għal debitu dubju fir-rigward tal-LES u l-WSC li għenu sabiex l-infiq jinzamm inqas mill-perjodu tas-sena ta' qabel.

Il-Finanzi u l-Hidma tal-Kunsill (ikompli)**3.2 Il-Hidma tal-Kunsill**

Matul is-sena kalendarja 2010 saru **31 laqgħa tal-Kunsill**, li jinkludu l-laqgħat b'urgenza. Matul dawn il-laqgħat gew imressqa **291 mozzjoni**.

Intbagħtu mal-**1245 ittra** u korrispondenza ohra, filwaqt li gew iprocessati mal-**1594 permess** dwar xogħlijiet varji fil-lokal. Il-permessi kienu jinkludu dawk relatati ma' krejnijiet, *scaffoldings*, attivitajiet, tqegħid ta' skips u thaffir ta' toroq. Kwalunkwe' cittadin għandu l-facilita' li jigbor diversi applikazzjonijiet mill-Ufficcju tal-Kunsill.

3.2.01 Ilmenti u Suggerimenti

Matul is-sena 2010, il-Kunsill ircieva **2694 ilmenti u 9 Suggerimenti**. 81.3% tal-ilmenti gew magħluqa, filwaqt li 18.7% baqghu ma gewx solvuti anke meta bdiet is-sena 2011. Dawn il-figuri jixhdu li l-Kunsill jirregistra bir-reqqa kull ilment li jasallu, għalkemm ikun selettiv fir-registrazzjoni ta' ilmenti anonimi. Din is-sistema tghin lill-Kunsill biex ikun iktar kontabbli fir-rigward tar-residenti, u fl-istess waqt ikun jista' jzomm kontroll tal-ilmenti li jkunu għadhom pendenti.

In-numru ta' suggerimenti huma f'tit wisq meta pparagunati mal-ilmenti. Il-parti l-kbira tal-ilmenti gew magħluqa permezz ta' xogħol imwettaq minn haddiema tal-IPSL. Din it-tabella turi dawn il-figuri msemmija fir-rigward tal-ilmenti u s-suggerimenti.

	Ilmenti	Persentagg	Suggerimenti	Persentagg	
Magħluqa	2189	81.3%	5	55.60%	Magħluqa
Pendenti	505	18.7%	4	44.40%	Pendenti
Total	2694	100%	9	100%	Total

3.2.02 Kuntatt

Bil-ghan li jinzamm kuntatt mar-residenti l-Kunsill ippubblika **tliet hargiet tal-fuljett** intitolat 'Mill-Kunsill'. Permezz ta' dan, il-Kunsill provda informazzjoni dwar il-hidma li tkun qed issir u kwalunkwe' progetti u attivitajiet li jkunu mahsuba għall-gejjieni. Saret ukoll konsultazzjoni mar-residenti dwar soluzzjonijiet li jkunu jistghu jinstabu f'diversi mkejjen madwar il-lokalita'.

Il-Kuntatt mar-residenti kompli jinzamm haj permezz ta' **Attivita' għall-Anzjani** li saret f'Ottubru gewwa l-Limestone Heritage fis-Siggiewi; **Fuljett għal zmien il-festi tal-Ghid**; partecipazzjoni zagħzugħa fil-Kunsill Lokali **taz-Zgħazagh**.

Saru mal-103 laqgħat li organizza l-Kunsill jew kien partecipi fihom. Dawn kienu jinkludu laqgħat tas-Sindki u l-Vici-Sindki; ma' Transport Malta; mall-MEPA; mall-Perit u l-Accountant tal-Kunsill; mal-iSkola Primarja tal-Fgura; u diversi laqgħat ma' entitajiet ohra. Fil-15 ta' Diċembru, il-Kunsill iltaqa' mas-Segretarju Parlamentari l-Onor. Dr. Chris Said. Din il-laqgħa trattat l-Ufficcju Amministrattiv il-Gdid tal-Kunsill. F'din is-sena l-Kunsill beda jippartecipa f'laqgħat relatati mar-Regjun Xlokk.

3.2.03 Xogħol iehor

Il-Kunsill approva 5 talbiet ta' twaħhil ta' **lampi godda** u talba sabiex lampa ticcaqlaq f'post iehor. Minn dawn is-6 talbiet approvati mill-Kunsill, 4 gew imwettqa u 2 sabu l-oggezzjoni tar-residenti.

Gew organizzati **Korsis Edukattivi** li nkludew tagħlim tal-kompjuter u dawk tal-lingwi tal-Ingliż u l-Malti. Il-Kunsill inkoraggixxa l-**Ezercizzju fiziku** permezz tal-Erobika u attivitajiet fizici għal dawk li għandhom piz zejjeđ.

Intlaqghu 2204 talbiet mir-residenti biex jingabar Skart Goff (**Bulky Refuse**) minn wara l-bibien tar-residenti. Dan kien ifisser zieda ta' 34% fuq is-sena 2009, meta t-talbiet biex jingabar tali skart ammontaw għal 1640.

Kien hemm 362 resident li hadu l-**vaccin tal-influenza**. Dan immarka tnaqqis ta' 64% meta pparagunat mas-sena ta' qabel. Fl-2009 kienu 996 persuna li hadu dan il-vaccin permezz tas-servizz li provda l-Kunsill.

Fil-Pjazza Reggie Miller gie nstallat is-servizz tal-WiFi, bil-ghan li anke l-kommunita' tal-Fgura tkun provduta b'**access ikbar għall-internet**.

Il-Finanzi u l-Hidma tal-Kunsill (ikompli)

Intnefqu €1014 f'kotba sabiex il-librerija li tinsab biswit l-iSkola Primarja tibqa' tkun mghammra b'kotba li jqanqlu interess ghal diversi kategoriji ta' qarreja. Il-librerija hija mmexxija mis-Sur N Farrugia u s-Sra M Gerada.

3.2.04 Jum Il-Fgura

Fil-31 ta' Ottubru gew organizzati zewg attivitajiet. **Jum Il-Fgura** inkorpora fih nofs ta' nhar ta' attivitajiet li kienu jinkludu Korteo, Quddiesa Solenni, Cerimonja ta' Tluġh ta' Bandiera u tqeghid ta' Kuruni. Il-Festival tal-Fgura, intitolat **Jiem Maltin** sar wara nofsinhar bl-ghajnuna ta' www.visitMalta.com u s-Segretarjat Parlamentari għall-Kunsilli Lokali. Dan il-festival inkluda l-Artiggjanat Malti, Zfin u Daqq Folkloristiku, Wirja ta' Inbejjed Maltin, Tberik tal-Annimali, Loghob tradizzjonali Malti u attivitajiet ohra.

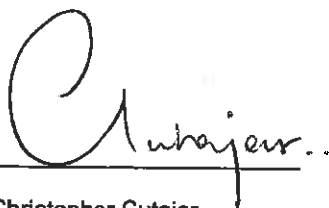
3.2.05 Xogholijiet Infrastrutturali

Saru xogholijiet infrastrutturali f'parti minn Triq l-Iskola u fi Triq Nigem. Dawn it-toroq inghataw wicc gdid u sarulhom bankini godda.

3.2.06 Konkluzjoni

Flimkien ma' dan ir-rapport amministrattiv, f'appendici A, wiehed ghandu jsib kopja tar-rapport finanzjarju ghas-sena kalendarja 2010 hekk kif gie preparat mill-Awditur is-Sur L Cauchi.

Għalkemm dan ir-rapport qed isir mis-sottoskritt, tajjeb li jkun rimarkat li fis-sena 2010 l-amministrazzjoni tal-Kunsill kienet immexxija mis-Segretarju Ezekuttiv is-Sur A Grima u wara mid-Deputat Segretarju Ezekuttiv is-Sur P Massa.



Christopher Cutajar
Segretarju

4.0 Silitiet mir-Rapport Finanzjarju**4.1 Statement of Comprehensive Income**

	Notes	Year ended 31 Dec '10 (12 months) €	Period from 01 Apr '09 to 31 Dec '09 (9 months) €
Income			
Funds received from Central Government	4	541,664	345,501
Income raised under Council Bye-Laws	5	10,732	8,317
Income from Law Enforcement System	6	125,272	105,398
Investment income	7	14,353	2,838
General Income	8	57,984	13,355
		<u>750,005</u>	<u>475,409</u>
Expenditure			
Personal emoluments	9	100,291	55,583
Operations and maintenance	10	298,243	183,432
Administrative and other expenditure	11	146,153	98,947
Finance Costs	12	150	102
Other income / expenditure	13	(55,279)	128,406
		<u>489,558</u>	<u>466,470</u>
Net Surplus for the year / period		<u><u>260,447</u></u>	<u><u>8,939</u></u>

Sittlet mir-Rapport Finanzjarju**4.2 Statement of Financial Position**

		2010	2009
Assets	Notes	€	€
<i>Non-current assets</i>			
Property, plant and equipment	14	1,220,490	1,227,986
Government Grants receivable	15		75,347
Total non-current assets		<u>1,220,490</u>	<u>1,303,333</u>
<i>Current assets</i>			
Inventories	16	910	1,021
General and other receivables	17	232,557	160,337
Other Financial Assets	18	15,830	27,626
Cash and bank balance	19	904,951	704,368
Total current assets		<u>1,154,248</u>	<u>893,352</u>
Total assets		<u>2,374,738</u>	<u>2,196,685</u>
Reserves and liabilities			
<i>Capital and Reserves</i>			
Retained Earnings		1,653,764	1,393,317
Total equity		<u>1,653,764</u>	<u>1,393,317</u>
<i>Non-current liabilities</i>			
Borrowings	20	329,877	340,022
Deferred income	21	153,850	205,195
Total non-current liabilities		<u>483,727</u>	<u>545,217</u>
<i>Current liabilities</i>			
Overdrawn Bank balance	22	8,417	2,420
Trade and other payables	22	228,830	255,731
Total current liabilities		<u>237,247</u>	<u>258,151</u>
Total liabilities		<u>720,974</u>	<u>803,368</u>
Total equity and liabilities		<u>2,374,738</u>	<u>2,196,685</u>

4.0 Silitiet mir-Rapport Finanzjarju

4.3 Statement of Changes in Equity

	Retained Earnings €
At 1 April 2009	1,384,790
Total Comprehensive Surplus for the period	<u>8,527</u>
At 31 December 2009	1,393,317
Total Comprehensive Surplus for the year	<u>260,447</u>
At 31 December 2010	<u><u>1,653,764</u></u>

Sillitlet mir-Rapport Finanzjarju**4.4 Statement of Cash Flows**

	2010 <i>(12 months)</i> €	2009 <i>(9 months)</i> €
Cash flows from operating activities		
Surplus for the year	260,442	8,525
Adjustments for:		
Depreciation	66,609	37,686
Bad debts written off	55,312	-
Urban improvement funds released to income	(27,487)	(3,515)
Investment income	(14,353)	(2,838)
Government grants forfeited	(28,418)	(8,968)
	<u>312,105</u>	<u>30,890</u>
Movements in working capital:		
Decrease in inventory	111	100
Decrease in receivables	(30,322)	(19,778)
(Decrease) in payables	(20,283)	19,646
Movement in provision for doubtful debts	(110,592)	128,406
	<u></u>	<u></u>
Net cash generated by operating activities	<u>151,019</u>	<u>159,264</u>
Cash flows from investing activities		
Additions to property, plant and equipment	(59,113)	(115,039)
Interest received	14,353	3,747
Movement in provisions for fair value investments	(150)	102
Receipts from disposal of investments	11,647	-
	<u></u>	<u></u>
Net cash used in investing activities	<u>(33,263)</u>	<u>(111,190)</u>
Cash flows from financing activities		
Increase in bank loan	14,512	13,246
Repayment of bank loan	(26,712)	(22,602)
Urban improvements funds received	89,030	-
	<u></u>	<u></u>
Net cash generated from/(used in) financing activities	<u>76,830</u>	<u>(9,356)</u>
Net Increase in cash in the year / period	<u>194,586</u>	<u>38,718</u>
Cash and cash equivalents at beginning of year /period	<u>701,948</u>	<u>663,230</u>
Cash and equivalents at end of year / period	<u>896,534</u>	<u>701,948</u>

5.0 Ir-Rapport tal-Awditur u l-'Financial Statements'

Appendici 'A'

Rapport Finanzjarju ghas-sena li taghlaq fil-31 ta' Dicembru, 2010

FGURA LOCAL COUNCIL

Report and Financial Statements

for the year ended 31 December 2010

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FGURA LOCAL COUNCIL

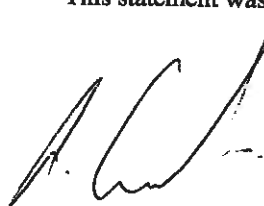
Financial Statements for the year ended 31 December 2010

STATEMENT OF COUNCIL MEMBERS' AND EXECUTIVE SECRETARY'S RESPONSIBILITIES

The Local Councils (Financial) Regulations 1993 require the Secretary to prepare a detailed Annual Administrative Report which includes a statement of the Council's income and expenditure for the year and of the Council's retained funds at the end of the year. By virtue of the same regulations it is the duty of the Council and the Secretary to ensure that the financial statements forming part of the report present fairly, in accordance with accounting policies applicable to Local Councils, the income and expenditure of the Council for the year and its retained funds as at the year end, and that they comply with the Act, the Local Councils (Financial) Regulations, 1993, and the Local Council (Financial) Procedures, 1996 issued in terms of the said Act.

This entails, inter alia, responsibility for ensuring that an appropriate system of internal control is in operation to provide them with reasonable assurance that the assets of the Council are properly safeguarded, that fraud and other irregularities will be detected and that the operations of the Council are properly conducted in accordance with the Local Councils Act, 1993, the Local Council (Financial) Regulations, 1993, and the policies, systems and time scales referred to in the Local Council (Financial) Procedures, 1996.

This statement was approved by the Council on 18/04/11 and signed on its behalf by:



Byron Camilleri
Mayor



Philip Massa
Deputy Executive Secretary

FGURA LOCAL COUNCIL

Statement of Comprehensive Income for the year ended 31 December 2010

	Notes	Year ended 31 Dec '10 (12 months) €	Period from 01 Apr '09 to 31 Dec '09 (9 months) €
Income			
Funds received from Central Government	4	541,664	345,501
Income raised under Council Bye-Laws	5	10,732	8,317
Income from Law Enforcement System	6	125,272	105,398
Investment income	7	14,353	2,838
General Income	8	57,984	13,355
		<u>750,005</u>	<u>475,409</u>
Expenditure			
Personal emoluments	9	100,291	55,583
Operations and maintenance	10	298,243	183,432
Administrative and other expenditure	11	146,153	98,947
Finance Costs	12	150	102
Other income / expenditure	13	(55,279)	128,406
		<u>489,558</u>	<u>466,470</u>
Net Surplus for the year / period		<u>260,447</u>	<u>8,939</u>

The notes on pages 7 to 35 form an integral part of these financial statements.

FGURA LOCAL COUNCIL

STATEMENT OF FINANCIAL POSITION as at 31 December 2010

		2010	2009
Assets	Notes	€	€
<i>Non-current assets</i>			
Property, plant and equipment	14	1,220,490	1,227,986
Government Grants receivable	15	-	75,347
Total non-current assets		1,220,490	1,303,333
<i>Current assets</i>			
Inventories	16	910	1,021
General and other receivables	17	232,557	160,337
Other Financial Assets	18	15,830	27,626
Cash and bank balance	19	904,951	704,368
Total current assets		1,154,248	893,352
Total assets		2,374,738	2,196,685
<i>Reserves and liabilities</i>			
<i>Capital and Reserves</i>			
Retained Earnings		1,653,764	1,393,317
Total equity		1,653,764	1,393,317
<i>Non-current liabilities</i>			
Borrowings	20	329,877	340,022
Deferred income	21	153,850	205,195
Total non-current liabilities		483,727	545,217
<i>Current liabilities</i>			
Overdrawn Bank balance	22	8,417	2,420
Trade and other payables	22	228,830	255,731
Total current liabilities		237,247	258,151
Total liabilities		720,974	803,368
Total equity and liabilities		2,374,738	2,196,685

The financial statements were approved by the Council on 18/04/11 and signed on its behalf by:


Byron Camilleri
Mayor



Philip Massa
Deputy Executive Secretary

FIGURA LOCAL COUNCIL

STATEMENT OF CHANGES IN EQUITY for the year ended 31 December 2010

	Retained Earnings €
At 1 April 2009	1,384,790
Total Comprehensive Surplus for the period	<u>8,527</u>
At 31 December 2009	1,393,317
Total Comprehensive Surplus for the year	<u>260,447</u>
At 31 December 2010	<u><u>1,653,764</u></u>

FGURA LOCAL COUNCIL

Statement of Cash Flows for the year ended 31 December 2010

	2010 (12 months) €	2009 (9 months) €
Cash flows from operating activities		
Surplus for the year	260,442	8,525
Adjustments for:		
Depreciation	66,609	37,686
Bad debts written off	55,312	-
Urban improvement funds released to income	(27,487)	(3,515)
Investment income	(14,353)	(2,838)
Government grants forfeited	(28,418)	(8,968)
	<u>312,105</u>	<u>30,890</u>
Movements in working capital:		
Decrease in inventory	111	100
Decrease in receivables	(30,322)	(19,778)
(Decrease) in payables	(20,283)	19,646
Movement in provision for doubtful debts	(110,592)	128,406
	<u>151,019</u>	<u>159,264</u>
Net cash generated by operating activities		
Cash flows from investing activities		
Additions to property, plant and equipment	(59,113)	(115,039)
Interest received	14,353	3,747
Movement in provisions for fair value investments	(150)	102
Receipts from disposal of investments	11,647	-
Net cash used in investing activities	<u>(33,263)</u>	<u>(111,190)</u>
Cash flows from financing activities		
Increase in bank loan	14,512	13,246
Repayment of bank loan	(26,712)	(22,602)
Urban improvements funds received	89,030	-
Net cash generated from/(used in) financing activities	<u>76,830</u>	<u>(9,356)</u>
Net Increase in cash in the year / period	194,586	38,718
Cash and cash equivalents at beginning of year /period	701,948	663,230
Cash and equivalents at end of year / period	<u>896,534</u>	<u>701,948</u>

FGURA LOCAL COUNCIL

Notes to the Financial Statements for the year ended 31 December 2010

1. General Information

The Fgura Local Council is a local government set up by the Local Councils Act, 1993. Its ultimate controlling party is the Local Councils Department within the Office of the Prime Minister.

2. General Information

The following new and revised IFRSs as adopted by the EU have been applied in the current period and have affected the amounts reported in these financial statements. Details of other new and revised IFRSs as adopted by the EU applied in these financial statements that have had no material effect on the financial statements.

2.1 Application of an International Financial Reporting Standard, as adopted by the EU

The revised (in 2008) International Financial Reporting Standard 3 is applied to Business Combinations for which the acquisition date is on or after the beginning of the first annual reporting period beginning on or after the 1 July 2009. The standard does not apply to the Local Council Fgura.

2.2 International Financial Reporting Standards, as adopted by the EU, in issue but not yet effective

The Council Members anticipate that the adoption of IFRS, as adopted by the EU, that were in issue at the date of authorisation of these financial statements, but not yet effective, will have no material impact on the financial statements of the Council in the period of initial application.

2.3 Receivables

Receivables are recognised initially at the transaction price, less provision for impairment. A provision for impairment of general receivables is established when there is objective evidence that the group will not be able to collect all amounts due according to the original terms of the receivables.

A provision for impairment is established when there is objective evidence that the Council will not be able to collect all amounts receivable. Significant financial difficulties of the counterparty, probability that the counterparty will enter bankruptcy or financial reorganisation, and default in payments are considered indicators that the amount to be received is impaired. Once a financial asset or group of similar financial assets has been written down as a result of an impairment loss, interest income is recognised using the rate of interest used to discount the future cash flows for the purpose of measuring the impairment loss.

FGURA LOCAL COUNCIL

Notes to the Financial Statements for the year ended 31 December 2010

..... continued

2.4 Impairment of financial assets other than inventories

At the end of each reporting period, the carrying amount of assets is reviewed to determine whether there is any indication or objective evidence of impairment, as appropriate, and if any such indication or objective evidence exists, the recoverable amount of the asset is estimated.

In the case of financial assets that are carried at amortised cost, objective evidence of impairment includes observable data about the following loss events - significant difficulty of the issuer (or counterparty) and/or breach of contract.

An impairment loss is the amount by which the carrying amount of an asset exceeds its recoverable amount.

For loans, and receivables or, if there is objective evidence that an impairment loss has been incurred, the loss is measured at the difference between the asset's carrying amount and the present value of estimated future cash flows discounted at the original effective interest rate. The carrying amount of the asset is reduced through the use of an allowance account.

In the case of other assets tested for impairment, the recoverable amount is the higher of fair value less costs to sell (which is the amount obtainable from sale at arm's length transaction between knowledgeable, willing parties, less the costs of disposal) and value in use (which is the present value of the future cash flows expected to be derived, discounted using a discount rate that reflects current market assessment of the time value of money and the risks specific to the asset). Where the recoverable amount is less than the carrying amount, the carrying amount of the asset is reduced to its recoverable amount, as calculated.

Impairment losses are recognised immediately in the statement of comprehensive income, unless the asset is carried at a revalued amount, in which case, the impairment loss is recognised directly against the asset's revaluation surplus to the extent that the impairment loss does not exceed the amount in the revaluation surplus for the asset.

For loans and receivables, if, in a subsequent period, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognised, the previously recognised impairment loss is reversed directly.

In the case of assets tested for impairment, an impairment loss recognised in a prior period is reversed if there has been a change in the estimates used to determine the asset's recoverable amount since the last impairment loss was recognised.

Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but in a manner that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior periods.

FIGURA LOCAL COUNCIL

Notes to the Financial Statements for the year ended 31 December 2010

..... continued

Impairment reversals are recognised immediately in the comprehensive income statement, unless the asset is carried at a revalued amount, in which case, the impairment reversal is recognised directly in reserves, unless an impairment loss on the same asset was previously recognised in the comprehensive income statement.

2. 5 General Payables

Payables and accrued expenditure are recognised initially at the transaction price and subsequently measured at amortised cost. The difference between the proceeds and the amount payable is recognised over the period of the payable using the effective interest method.

2. 6 Judgements in applying accounting policies and key sources of estimating uncertainty

In the process of applying the Council's accounting policies, the Council Members have made no judgements which can significantly affect the amounts recognised in the financial statements.

At the end of the reporting period, except as disclosed in note 25 , there were no key assumptions concerning the future, or any other key sources of estimating uncertainty, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

FGURA LOCAL COUNCIL

Notes to the Financial Statements for the year ended 31 December 2010

..... continued

3. Significant accounting policies

3.1 Statement of compliance

The financial statements have been prepared in accordance with International Financial Reporting Standards as adopted by the EU.

3.2 Basis of preparation

The financial statements have been prepared on the historical cost basis except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below.

The principal accounting policies are set out below.

3.3 Non-current assets held for sale

Non-current assets are classified as held for sale if their carrying amount will be recovered principally through a sale transaction rather than through continuing use. This condition is regarded as met only when the sale is highly probable and the non-current asset is available for immediate sale in its present condition. The Council must be committed to the sale, which should be expected to qualify for recognition as a completed sale within one year from the date of classification.

Non-current assets classified as held for sale are measured at the lower of their previous carrying amount and fair value less costs to sell.

3.4 Income recognition

Income in general is stated when there is reasonable certainty that the income would be receivable and thus can be accrued for. Other income such as that derived from the organisation of courses, cultural, sporting and social activities is only recognised on a cash basis.

Income from investment activities is recognised when the rights of receipt have been established.

Interest income from financial assets is recognised when it is probable that the economic benefits will flow to the Council and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition.

FGURA LOCAL COUNCIL

Notes to the Financial Statements for the year ended 31 December 2010

..... continued

3.5 Construction contracts

Where the outcome of a construction contract can be estimated reliably, revenue and costs are recognised by reference to the state of completion of the contract activity at the end of the reporting period, measured based on the proportion of contract costs, except where this would not be representative of the state of completion. Variations in contract work, claims and incentive payments are included to the extent that the amount can be measured reliably and its receipt is considered probable.

Where the outcome of a construction contract cannot be estimated reliably, contract revenue is recognised to the extent of contract costs incurred that it is probable will be recoverable. Contract costs are recognised as expenses in the period in which they are incurred.

When it is probable that total contract costs will exceed total contract, the expected loss is recognised as an expense immediately.

When contract costs incurred to date plus recognised profits less recognised losses exceed progress billings, the surplus is shown as amounts due from customers for contract work. For contracts where progress billings exceed contract costs incurred to date plus recognised losses, the surplus is shown as the amounts due to customers for contract work. Amounts received before the related work is performed are included in the consolidated statement of financial position, as a liability, as advances received. Amounts billed for work performed but not yet paid by the customer are included in the consolidated statement of financial position under trade and other receivables.

3.6 Foreign currencies

In preparing the financial statements of the Council, transactions in currencies other than the Council's functional currency (foreign currencies) are recognised at the rates of exchange prevailing at the dates of the transactions. At the end of each reporting period, monetary items denominated in foreign currencies are retranslated at the rates prevailing at that date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rates prevailing at the date when the fair value was determined. Non-monetary items that are measured in terms of historical costs in a foreign currency are not retranslated.

Exchange differences on monetary items are recognised in profit or loss in the period in which they arise except for:

- exchange differences on foreign currency borrowings relating to assets under construction for future productive use, which are included in the costs of those assets when they are regarded as an adjustment to interest costs on those foreign currency borrowings;

FIGURA LOCAL COUNCIL

Notes to the Financial Statements for the year ended 31 December 2010

..... continued

- exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised initially in other comprehensive income and reclassified from equity to profit or loss on repayment of the monetary items.

3.7 Borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for the intended use or sale.

Investment income on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalisation.

All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

3.8 Government grants

Government grants are not recognised until there is reasonable assurance that the Council will comply with the conditions attaching to them and that the grants will be received.

Government grants are recognised in profit or loss on a systematic basis over the periods in which the Council recognises as expenses the related costs for which the grants are intended to compensate. Specifically, government grants whose primary condition is that the Council should purchase, construct or otherwise acquire non-current assets are recognised as deferred income in the statement of financial position and transferred to profit or loss on a systematic and rational basis over the useful lives of the related assets.

Government grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the Council with no future related costs are recognised in profit or loss in the period in which they become receivable.

The benefit of a government loan at a below-market rate of interest is treated as a government grant, measured as the difference between the proceeds received and the fair value of the loan based on prevailing market interest rates.

FGURA LOCAL COUNCIL

Notes to the Financial Statements for the year ended 31 December 2010

..... continued

3.9 Property, plant and equipment

Land and buildings held for use in the production or supply of goods or services, or for administration purposes, are stated in the statement of financial position at their revalued amounts, being the fair value at the date of revaluation, less any subsequent accumulated depreciation and subsequent accumulated impairment losses. Revaluations are performed with sufficient regularity such that the carrying amounts do not differ materially from those that would be determined using fair values at the end of each reporting period.

A revaluation increase arising on the revaluation of such land and buildings is recognised in other comprehensive income and accumulated in equity, except to the extent that it reserves a revaluation decrease for the same asset previously recognised in profit or loss, in which case the increase is credited to profit or loss to the extent of the decrease previously expensed. A decrease in the carrying amount arising on the revaluation of such land and buildings is recognised in profit or loss to the extent that it exceeds the balance, if any, held in the properties revaluation reserves relating to a previous revaluation of that asset.

Properties in the course of construction for production, supply or administrative purposes are carried at cost, less any recognised impairment loss. Cost includes professional fees and, for qualifying assets, borrowing costs capitalised in accordance with the Council's accounting policy. Such properties are classified to the appropriate categories of property, plant and equipment when completed and ready for intended use. Depreciation of these assets, on the same basis as other property assets, commences when the assets are ready for their intended use.

Depreciation on revalued buildings is recognised in profit or loss. On the subsequent sale or retirement of a revalued property, the attributable revaluation surplus remaining in the properties revaluation reserve is transferred directly to retained earnings.

Freehold land is not depreciated.

Furniture and equipment are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets (other than freehold land and properties under construction) less their residual values over their useful lives, using the reducing balance method. The estimated useful lives, residual values and depreciation method are renewed at the end of each reporting period, with the effect of any changes in estimate accounted for on a prospective basis.

Assets held under finance leases are depreciated over their expected useful lives on the same basis as owned assets or, where shorter, the term of the relevant lease.

FGURA LOCAL COUNCIL

Notes to the Financial Statements for the year ended 31 December 2010

..... continued

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property and equipment is determined as the difference between the sales proceeds and the carrying amounts of the asset and is recognised in profit or loss.

3.10 Investment property

Investment properties are properties held to earn rentals and/or for capital appreciation (including property under construction for such purposes). Investment properties are measured initially at cost, including transaction costs. Subsequent to initial recognition, investment properties are measured at fair value. Gains and losses arising from changes in the fair value of investment properties are included in profit or loss in the period in which they arise.

An investment property is derecognised upon disposal or when the investment property is permanently withdrawn from use and no future economic benefits are expected from the disposal. Any gain or loss arising on derecognition of the property (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in profit or loss in the period in which the property is derecognised.

3.11 Impairment of property, plant and equipment

At the end of each reporting period, the Council reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the Council estimates the recoverable amount of the cash-generating unit to which the asset belongs. Where a reasonable and consistent basis of allocation can be identified, corporate assets are also allocated to individual cash-generating units, or otherwise they are allocated to the smallest group of cash-generating units for which a reasonable and consistent allocation basis can be identified.

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment at least annually, and whenever there is an indication that the asset may be impaired.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease (see 3.9 above).

FGURA LOCAL COUNCIL

Notes to the Financial Statements for the year ended 31 December 2010

..... continued

Where an impairment loss subsequently reverses, the carrying amount of the asset (or a cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase (see 3.9 above).

Tangible fixed assets are stated at cost less accumulated depreciation and grants received for specific projects. Depreciation is calculated on a monthly basis using the reducing balance method at rates estimated to write down the cost of all tangible fixed assets, other than land and trees over their expected useful lives as follows:

	Rates in %
Buildings	1.0
Office Furniture & Fittings	7.5
Construction Works	10.0
New Street Signs	100.0
Urban Improvements (Street Furniture)	10.0
Special Programmes (Projects)	10.0
Office Equipment	20.0
Motor Vehicles	20.0
Plant and Machinery	20.0
Computer Equipment	25.0
Trees	0
Litter Bins	100.0
Playground Equipment	100.0
Street Lighting	100.0

Certain depreciation rates such as those of plants, litter bins, playground equipment, street lighting and street signs had their depreciation rate changed from 10% to 100% in October 2002 by virtue of Legal Notice 323 of 2002.

3.12 Inventories

Inventories are stated at the lower of cost and net realisable value. Costs of inventories are determined on a first-in-first-out basis. Net realisable value represents the estimated selling price for inventories less all estimated costs of completion and costs necessary to make the sale.

FGURA LOCAL COUNCIL

Notes to the Financial Statements for the year ended 31 December 2010

..... continued

3. 13 Provisions

Provisions are recognised when the Council has a present obligation (legal or constructive) as a result of a past event, it is probable that the Council will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows (where the effect of the time value of money is material).

When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, a receivable is recognised as an asset if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably.

3. 13.1 Onerous contracts

Present obligations arising under onerous contracts are recognised and measured as provisions. An onerous contract is considered to exist where the Council has a contract under which the unavoidable costs of meeting the obligations under the contract exceed the economic benefits expected to be received from the contract.

3. 13.2 Restructurings

A restructuring provision is recognised when the Council has developed a detailed formal plan for the restructuring and has raised a valid expectation in those affected that it will carry out the restructuring by starting to implement the plan or announcing its main features to those affected by it. The measurement of a restructuring provision includes only the direct expenditures arising from the restructuring, which are those amounts that are both necessarily entailed by the restructuring and not associated with the ongoing activities of the entity.

3. 13.3 Warranties

Provisions for the expected cost of warranty obligations under local sale of goods legislation are recognised at the date of sale of the relevant products, at the directors' best estimate of the expenditure required to settle the Council's obligation.

FGURA LOCAL COUNCIL

Notes to the Financial Statements for the year ended 31 December 2010

..... continued

3. 14 Financial Instruments

Financial assets and financial liabilities are recognised when the Council becomes a party to the contractual provisions of the instrument.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognised immediately in profit or loss.

3. 15 Financial Assets

Financial assets are classified into the following specified categories: financial assets 'at fair value through profit or loss' (FVTPL), 'held-to-maturity' investments, 'available-for-sale' (AFS) financial assets and 'loans and receivables'. The classification depends on the nature and purpose of the financial assets and is determined at the time of initial recognition. All regular way purchases or sales of financial assets are recognised and derecognised on a trade date basis. Regular way purchases or sales are purchases or sales of financial assets that require delivery of assets within the time frame established by regulation or convention in the marketplace.

3. 15.1 Held-to-maturity investments

Held-to-maturity investments are non-derivative financial assets with fixed or determinable payments and fixed maturity dates that the Council has the positive intent and ability to hold to maturity. Subsequent to initial recognition, held-to-maturity investments are measured at amortised cost using the effective interest method less any impairment.

4. Funds Received from Central Government

	Year Ended 31 Dec '10 € (12 months)	Period from 01 Apr '09 to 31 Dec '09 € (9 months)
In terms of section 55 of the Local Councils Act, 1993	504,888	322,927
Supplementary Income	8,959	18,593
Urban Improvement Funds released to income	27,487	3,515
Delegation of responsibilities	330	466
	<u>541,664</u>	<u>345,501</u>

FGURA LOCAL COUNCIL

Notes to the Financial Statements for the year ended 31 December 2010

..... continued

5. Income raised under Council Bye-Laws

	Year Ended 31 Dec '10 € (12 months)	Period from 01 Apr '09 to 31 Dec '09 € (9 months)
Permits related to construction	6,872	5,701
Other Permits	231	623
Courses		485
Kiosks deposits	3,629	1,508
	<u>10,732</u>	<u>8,317</u>

6. Income raised under Law Enforcement System

	Year Ended 31 Dec '10 € (12 months)	Period from 01 Apr '09 to 31 Dec '09 € (9 months)
Contraventions Received	104,806	81,592
Contraventions Accrued	20,466	23,806
	<u>125,272</u>	<u>105,398</u>

In accordance with the Law Enforcement System (LES) issued by the Ministry by virtue of Section 72 of the Local Councils Act, 1993, the income relating to contraventions was delegated to the local councils through Legal Notice 32 of 2000.

The recording of income from contraventions for offences was based on reports generated by the contractor entrusted with the system by the Ministry.

7. Investment income

	Year Ended 31 Dec '10 € (12 months)	Period from 01 Apr '09 to 31 Dec '09 € (9 months)
Interest received on Government Stocks	1,171	1,361
Bank interests	13,182	1,477
	<u>14,353</u>	<u>2,838</u>

FGURA LOCAL COUNCIL

Notes to the Financial Statements for the year ended 31 December 2010

..... continued

8. General Income

	Year Ended 31 Dec '10 € (12 months)	Period from 01 Apr '09 to 31 Dec '09 € (9 months)
W.S.C. Agreement	48,644	-
Cultural Activities & Community Services	72	103
Liabilities written off	-	8,968
Joint Committee Tribunal Sitings	3,649	2,515
Refund of expenses FJC	1,816	1,092
General Income	55	33
Media Charges	800	-
Tender Document Fees	2,195	200
Other re-imbursements	561	194
Donations	-	250
Discounts Received	192	-
	<u>57,984</u>	<u>13,355</u>

9. Personal emoluments

	Year Ended 31 Dec '10 € (12 months)	Period from 01 Apr '09 to 31 Dec '09 € (9 months)
Personal emoluments include, inter alia:		
Mayor's Honoraria & Allowance	14,111	4,500
Council Members' Allowance	8,032	-
Executive Salary and Allowance	23,660	8,001
Employees' Salaries	49,063	40,091
Social Security Contributions - Employer's Share	5,425	2,991
	<u>100,291</u>	<u>55,583</u>

FGURA LOCAL COUNCIL

Notes to the Financial Statements for the year ended 31 December 2010

..... continued

10. Operations and Maintenance

Operations and maintenance includes, inter alia:

Repairs and Upkeep:

	Year Ended 31 Dec '10 € (12 months)	Period from 01 Apr '09 to 31 Dec '09 € (9 months)
Repair & Upkeep Roads	17,882	2,201
Public Property	60	254
Street Signs	750	(581)
Maintenance of Equipment	31	-
Street Markings	5,776	3,359
	<u>24,499</u>	<u>5,233</u>

Contractual Services:

Waste Disposal	54,368	17,573
Refuse Collection (including bins on wheels)	68,683	44,645
Bulky Refuse Collection (including open skips)	9,228	6,606
Bring-in-Sites	3,494	-
Road & Street Cleaning	27,708	19,950
Contract Management Fees	4,563	2,292
Clean. & Maint. of Parks & Gardens	18,855	12,902
Street Lighting	9,674	7,674
Law Enforcement System	77,171	66,555
	<u>273,744</u>	<u>178,197</u>

Total Operations and Maintenance expenses

<u>298,243</u>	<u>183,430</u>
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FGURA LOCAL COUNCIL

Notes to the Financial Statements for the year ended 31 December 2010

..... continued

11. Administration and Other Expenses

	Year Ended 31 Dec '10 € (12 months)	Period from 01 Apr '09 to 31 Dec '09 € (9 months)
Utilities	16,244	11,658
Cleaning Materials & Supplies	192	25
Uniforms	-	831
Office Furniture & Equipment	2,591	1,864
Maintenance of Motor Vehicle	243	772
Other Repairs & Upkeep	1,386	1,232
Maintenance Council Property	(990)	1,072
Rents	7,335	4,872
Participation fee National Meetings	1,172	645
European Organisation	200	-
Printing	2,756	2,624
Stationery	5,101	3,270
Postages	2,353	2,190
Library Books	1,348	43
Other Office Services	1,273	773
Transport	2,436	844
Refund of Kiosks deposits	2,916	1,508
Advertising	1,132	341
Insurance Coverage	3,831	3,669
Bank Charges	212	209
Balance carried forward to next page	<u>51,731</u>	<u>38,442</u>

FGURA LOCAL COUNCIL

Notes to the Financial Statements for the year ended 31 December 2010

..... continued

11. Administration and Other Expenses (cont.)	Year Ended 31 Dec '10 € (12 months)	Period from 01 Apr '09 to 31 Dec '09 € (9 months)
Balance brought forward from previous page	51,731	38,442
Cleaning Council Premises	2,088	1,655
Librarian Services	3,300	2,577
Professional Services	2,374	1,110
Engineering Services	2,349	1,338
Legal Services	310	1,315
Medical Services	178	158
Accountancy Services	9,227	5,134
Religious Services	50	10
Other Support Services	721	573
Social Events	7,221	8,948
	<u>79,549</u>	<u>61,260</u>
12. Financial Income and Expenses	Year Ended 31 Dec '10 € (12 months)	Period from 01 Apr '09 to 31 Dec '09 € (9 months)
<i>Financial Expenses</i>		
Movement in provision for fair value of investments	<u>150</u>	<u>102</u>
13. Other Income and Expenses	Year Ended 31 Dec '10 € (12 months)	Period from 01 Apr '09 to 31 Dec '09 € (9 months)
<i>Provision for doubtful debts</i>		
Bad debt write off	55,312	
Movement in provision for LES doubtful debts	(11,332)	59,658
Movement in provision for WSC doubtful debts	(99,259)	68,748
	<u>(55,279)</u>	<u>128,406</u>

FGURA LOCAL COUNCIL

Notes to the Financial Statements for the year ended 31 December 2010

....., continued

14. Property, plant and equipment

Cost	Trees €	Construc. Works €	Furniture & Fittings €	New Street Signs €	Urban Improve. €	Office Equip. €	Plant and machinery €	Motor vehicles €	Acquisition of Property €	Property held for development €	Assets Not yet Capitalised €	Total €
At 1 January 2010	6,715	1,127,591	31,133	7,986	185,031	34,402	1,685	11,586	1,001	598,385	100,128	2,105,643
Reclassifications	-	82,941	-	700	5,189	-	-	-	-	-	(88,830)	-
Additions	-	26,707	1,468	2,992	7,954	1,713	-	-	-	14,509	3,770	59,113
At 31 December 2010	6,715	1,237,239	32,601	11,678	198,174	36,115	1,685	11,586	1,001	612,894	15,068	2,164,756
Government Grants												
At 1 Jan & 31 Dec 2010	-	235,087	-	-	-	-	-	-	-	-	-	235,087
Depreciation												
At 1 January 2010	-	502,645	14,474	7,986	85,679	26,831	340	4,495	120	-	-	642,570
Current charge	-	52,557	1,268	3,692	5,541	1,887	238	1,418	8	-	-	66,609
At 31 December 2010	-	555,202	15,742	11,678	91,220	28,718	578	5,913	128	-	-	709,179
N.B.V. at 31 Dec 2010	6,715	446,950	16,859	-	106,954	7,397	1,107	5,673	873	612,894	15,068	1,220,490

FGURA LOCAL COUNCIL

Notes to the Financial Statements for the year ended 31 December 2010

..... continued

14. Property, plant and equipment

14. Property, plant and equipment												
Cost	Trees €	Construc. Works €	Furniture & Fittings €	New Street Signs €	Urban Improve. €	Office Equip. €	Plant and machinery €	Motor vehicles €	Acquisition of Property €	Property held for development €	Assets Not yet Capitalised €	Total €
At 1 April 2009	6,715	1,077,228	26,685	7,862	143,349	31,951	430	11,586	1,001	589,136	94,661	1,990,604
Additions	-	50,363	4,448	124	41,682	2,451	1,255	-	-	9,249	5,467	115,039
At 31 December 2009	6,715	1,127,591	31,133	7,986	185,031	34,402	1,685	11,586	1,001	598,385	100,128	2,105,643
Government Grants												
At 1 Apr & 31 Dec 2009	-	235,087	-	-	-	-	-	-	-	-	-	235,087
Depreciation												
At 1 April 2009	-	474,710	13,680	7,862	79,383	25,618	276	3,244	113	-	-	604,886
Reclassifications	-	-	-	-	-	-	-	-	-	-	-	-
Current charge	-	27,935	794	124	6,296	1,213	64	1,251	7	-	-	37,684
Eliminated on Disposals	-	-	-	-	-	-	-	-	-	-	-	-
At 31 December 2009	-	502,645	14,474	7,986	85,679	26,831	340	4,495	120	-	-	642,570
N.B.V. at 31 Dec 2009	6,715	389,859	16,659	-	99,352	7,571	1,345	7,091	881	598,385	100,128	1,227,986

FGURA LOCAL COUNCIL

Notes to the Financial Statements for the year ended 31 December 2010

..... continued

15	Government Grants	2010	2009
		€	€
		<i>(12 months)</i>	<i>(9 months)</i>
	Balance at the beginning of the year/period	164,377	173,345
	Increase	29,913	-
	Received	(89,030)	-
	Forfeited	(28,418)	(8,968)
	Balance at the end of the year/period	<u>76,842</u>	<u>164,377</u>
	Amount Receivable within one year	<u>76,842</u>	<u>89,030</u>
	Amount Receivable beyond one year	<u>-</u>	<u>75,347</u>
16.	Inventories	2010	2009
		€	€
		<i>(12 months)</i>	<i>(9 months)</i>
	Stocks comprise of :		
	Council medals, badges, videos and ties	<u>910</u>	<u>1,021</u>
17.	Receivables	2010	2009
		€	€
		<i>(12 months)</i>	<i>(9 months)</i>
	Falling due within One Year		
	Government Grants	76,842	89,030
	General Receivables	31,256	4,581
	Law Enforcement System	91,803	61,157
	Prepayments and accrued income	32,656	5,569
		<u>232,557</u>	<u>160,337</u>

FGURA LOCAL COUNCIL

Notes to the Financial Statements for the year ended 31 December 2010

..... continued

18. Financial assets at fair value through comprehensive income

	Government Stocks (2010) - 5.75% €	Government Stocks (2015) - 6.1% €	Total €
<i>Held to Maturity</i>			
Cost			
At 1 January 2010	11,647	13,976	25,623
Disposals	(11,647)	-	(11,647)
At 31 December 2010	-	13,976	13,976
Fair Value Provision			
At 1 January 2010	239	1,765	2,004
Movement	-	89	89
Disposals	(239)	-	(239)
At 31 December 2010	-	1,854	1,854
Fair Value at 31 December 2010	-	15,830	15,830
<i>Market Value at the 31 December 2010</i>		113.26	
	Government Stocks (2010) - 5.75% €	Government Stocks (2015) - 6.1% €	Total €
<i>Held to Maturity</i>			
Cost			
At 1 April 2009	11,647	13,976	25,623
At 31 December 2009	11,647	13,976	25,623
Fair Value Provision			
At 1 April 2009	642	1,463	2,105
Movement	(404)	302	(102)
At 31 December 2009	238	1,765	2,003
Fair Value at 31 December 2009	11,885	15,741	27,626
<i>Market Value at the 31 December 2009</i>	102.04	112.63	

FGURA LOCAL COUNCIL

Notes to the Financial Statements for the year ended 31 December 2010

..... continued

19. Cash and Cash Equivalents

Cash and cash equivalents consist of cash in hand and balances with banks. Cash and cash equivalents in the cash flow statement comprise the following amounts in the Council's Statement of Affairs.

	2010	2009
	€	€
	(12 months)	(9 months)
Cash in hand	378	378
Bank balances: Current accounts	1,165	1,165
Bank balances: Savings accounts	903,408	102,825
Bank balances: Fixed term deposit accounts	-	600,000
Current accounts - temporarily overdrawn bank balance	(8,417)	(2,420)
	<u>896,534</u>	<u>701,948</u>
Transfer to payables	8,417	2,420
	<u><u>904,951</u></u>	<u><u>704,368</u></u>

FGURA LOCAL COUNCIL

Notes to the Financial Statements for the year ended 31 December 2010

..... continued

20. Borrowings	2010	2009
	€	€
	<i>(12 months)</i>	<i>(9 months)</i>
<i>Amount falling due after more than one year</i>		
Bank Loan	354,534	364,679
Less current portion	(24,657)	(26,712)
	<u>329,877</u>	<u>337,967</u>
<p>The Bank Loan is guaranteed by the Central Government and secured by a 1st General Hypothec over the Local Council Fgura assets and a Special Hypothec and Privilege on Comprehensive Insurance Policy over the new premises. It attracts interest at 3.65% (31 December 2009 : 4.5%) and is repayable in monthly instalments of € 2,054.72 (31 December 2009 : € 2,054.72).</p>		
Amount to be released within one year	<u>24,657</u>	<u>24,657</u>
Amount to be released between one and two years	<u>24,657</u>	<u>24,657</u>
Amount to be released between two and five years	<u>73,970</u>	<u>73,970</u>
Amount to be released beyond five years	<u>206,593</u>	<u>214,683</u>

FGURA LOCAL COUNCIL

Notes to the Financial Statements for the year ended 31 December 2010

..... continued

21. Deferred Government Grants	2010	2009
	€	€
	<i>(12 months)</i>	<i>(9 months)</i>
Balance at the beginning of the year/period	205,195	217,678
Increase	29,914	
Released to income	(27,487)	(3,515)
Forgone	(28,418)	(8,968)
Balance at the end of the year/period	<u>179,204</u>	<u>205,195</u>
Amount to be released within one year	<u>25,354</u>	<u>27,487</u>
Amount to be released between one and two years	<u>15,385</u>	<u>25,354</u>
Amount to be released between two and five years	<u>37,524</u>	<u>15,385</u>
Amount to be released beyond five years	<u>100,941</u>	<u>136,969</u>

Deferred Government Grants represent agreements signed with the Malta Environment & Planning Authority up to the end of the year under review. The funds are released to income in line with the depreciation charge on the projects that were capitalised up to the end of the year under review.

22. Trade and Other Payables	2010	2009
	€	€
	<i>(12 months)</i>	<i>(9 months)</i>
Falling due within One Year		
Bank overdraft	8,417	2,420
Bank loan current portion	24,657	26,712
Payables	134,703	107,934
Accruals and deferred income	69,470	121,080
	<u>237,247</u>	<u>258,146</u>

FGURA LOCAL COUNCIL

Notes to the Financial Statements for the year ended 31 December 2010

..... continued

23. Capital commitments

	2010 € (12 months)	2009 € (9 months)
Details of capital commitments at the accounting date are as follows:		
Capital expenditure that has been approved but not yet contracted for	210,384	294,484
Contracted for but not provided in the financial statements	195,039	43,062
These can be analysed further as follows:		
Contracted for but not provided in the financial statements:		
- Construction	183,039	41,932
- Special Programmes (Library Extension)	12,000	-
- Urban Improvements	-	1,130
	195,039	43,062
Capital expenditure that has been approved but not yet contracted for:		
- Construction	179,645	172,114
- Office equipment	-	5,000
- Urban Improvements	30,739	115,370
- Machinery and equipment	-	2,000
	210,384	294,484

The works on the Road Resurfacing projects will be conducted under Public Private Partnership agreements.

FIGURA LOCAL COUNCIL

Notes to the Financial Statements for the year ended 31 December 2010

..... continued

24. Contingent liabilities

The Council has a bank guarantee of € 1,164 (31 December 2009 - € 1,164) in favour of the Local Enforcement Joint Committee of which the Council is a member.

The Constitutional Court passed a judgement on the 8 January 2010, reversing the judgement passed by the Court of Appeals on the 28 March 2008 that had awarded the Council € 3,494. In addition the judgement also included that the Council is to liable to pay two-thirds (2/3) of the procedural expenses incurred by both the Constitutional Court and the Court of First Instance. The amount involved cannot as yet be quantified.

One of the Council's contractors is asking for the amount of € 2,424 in excess of the amounts certified by the Council's contract manager. The Council is still disputing the amount in question.

25. Post Balance Sheet events

There were no particular important events affecting the company which occurred since the end of the accounting period.

FGURA LOCAL COUNCIL

Notes to the Financial Statements for the year ended 31 December 2010

..... continued

26. Financial Instruments

The Council manages its capital to ensure that it will be able to continue as going concerns while maximising the return through the optimisation of the debt and equity balance. The Council's overall strategy remains unchanged from 2009.

26.1 Categories of financial instruments	2010	2009
	€	€
<i>Financial Assets</i>	<i>(12 months)</i>	<i>(9 months)</i>
Cash and bank balances (including cash and bank balances)	896,534	701,948
<i>Financial Liabilities</i>		
Bank Guarantees in favour of the Joint Committee	1,165	1,165
Contingent liabilities	5,918	3,494

26.2 Financial risk management objectives

The Council does not have a risk management policy.

26.3 Market risk

The Council does not have a market risk management policy.

26.4 Foreign risk

The Council does not have a foreign currency risk management policy.

26.5 Interest rate risk

The Council does not have an interest rate risk management policy.

26.6 Credit risk management

The Council does not have a credit risk management policy.

26.7 Liquidity risk management

The Council does not have a liquidity risk management policy.

FGURA LOCAL COUNCIL

Notes to the Financial Statements for the year ended 31 December 2010

..... continued

27. Related party transactions

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions.

The Central Government, all the Authorities set up by Government and all the entities which are Government owned are considered to be related parties to Local Council Fgura . The Joint Committee, to which the Local Council Fgura is a member, falls also to be a related party.

	Year ended 31 Dec '10 (12 months) €	Period from 01 Apr '09 to 31 Dec '09 (9 months) €
Transactions with related parties:		
Income from Central Government	(514,177)	(341,986)
Services Provided by	(104,077)	(81,388)
Services Provided to	26,770	11,561
Payments to	102,407	92,989
Receipts from	(35,202)	(12,445)
Offsetting of balances for services provided by	8,869	-
Offsetting of balances for services provided to	(8,869)	-
Balances written of for services provided to	(55,852)	
Release of UIF grants to income	(27,487)	(3,515)
Balances with related parties	2010	2009
Suppliers' Balance at 1 January 2010 / 1 April 2009	(16,538)	(28,139)
Customers' Balances at 1 January 2010 / 1 April 2009	103,105	103,989
Net Transactions during the year / period	(65,954)	10,717
Suppliers' Balance at 31 December	(9,339)	(16,538)
Customers' Balances at 31 December	29,952	103,105
	<u>20,613</u>	<u>86,567</u>

FGURA LOCAL COUNCIL

Notes to the Financial Statements for the year ended 31 December 2010

..... continued

28. Financial Risk Management

The exposure to risk and the way risks arise, together with the Council's objectives, policies and processes for managing and measuring these risks are disclosed in more detail below.

The objectives, policies and processes for managing financial risks and the methods used to measure such risks are subject to continual improvement and development.

Where applicable, any significant changes in the Council's exposure to financial risks or manner in which the Council manages and measures these risks are disclosed below.

Where possible, the Council aims to reduce and control risk concentrations. Concentrations of financial risk arise when financial instruments with similar characteristics are influenced in the same way by changes in economic or other factors. The amount of risk exposure associated with the financial instruments sharing similar characteristics is disclosed in more detail in the notes to the financial statements.

Credit risk

Financial assets which potentially expose the Council to concentrations of credit risk consist principally of receivables and cash at bank.

Receivables are presented net of an allowance for doubtful debts. An allowance for doubtful debts is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

Cash at bank is placed with reliable financial institutions.

Receivables are presented net of an allowance for doubtful debts as disclosed below which is included with the administrative expenses. Credit risk with respect to receivables is limited due to credit control procedures in place and the number of customers comprising the Council's debtors base.

FIGURA LOCAL COUNCIL

Notes to the Financial Statements for the year ended 31 December 2010

..... continued

Included in the Council's receivables balance are the following debtors which are past due at the end of the reporting period net of an allowance for doubtful debts and excluding related party receivables. For balances with related parties refer note 27. The remaining amounts are still considered recoverable as these customers have not defaulted in the past. The credit period allowed by the Council to its debtors is 60 days.

	2010 €	2009 €
61 to 90 days	-	-
91 - 120 days	-	-
over 120 days	1,140	1,983
	<u>1,140</u>	<u>1,983</u>

Liquidity risk

The Council monitors and manages its risk to a shortage of funds by maintaining sufficient cash and plans projects accordingly. Members do not consider the Council as significantly exposed to liquidity risk.

29. Comparative Figures

Certain comparative figures have been restated to conform to current year's presentation.

FGURA LOCAL COUNCIL

**REPORT OF THE LOCAL GOVERNMENT AUDITORS ON THE FGURA LOCAL COUNCIL TO
THE DIRECTOR OF AUDIT**

Certified Public Accountant & Auditor